

# Cover Sheet: Request 15058

## FIN 4132 Estate & Tax Planning

### Info

Process	Course New Ugrad/Pro
Status	Pending at PV - University Curriculum Committee (UCC)
Submitter	Deborah Himes debbie.himes@warrington.ufl.edu
Created	6/10/2020 11:53:36 AM
Updated	9/10/2020 4:30:44 PM
Description of request	New course

### Actions

Step	Status	Group	User	Comment	Updated
Department	Approved	CBA - Finance, Insurance and Real Estate 011706000	Deborah Himes		6/10/2020
No document changes					
College	Approved	CBA - College of Business Administration, Warrington	Renee Mathis	Approved at a virtual faculty meeting on 6/30/20.	6/30/2020
No document changes					
University Curriculum Committee	Pending	PV - University Curriculum Committee (UCC)			6/30/2020
No document changes					
Statewide Course Numbering System					
No document changes					
Office of the Registrar					
No document changes					
Student Academic Support System					
No document changes					
Catalog					
No document changes					
College Notified					
No document changes					

## Course|New for request 15058

### Info

**Request:** FIN 4132 Estate & Tax Planning  
**Description of request:** New course  
**Submitter:** Deborah Himes debbie.himes@warrington.ufl.edu  
**Created:** 6/10/2020 6:08:43 AM  
**Form version:** 1

### Responses

**Recommended Prefix** FIN  
**Course Level** 4  
**Course Number** 132  
**Category of Instruction** Advanced  
**Lab Code** None  
**Course Title** Estate & Tax Planning  
**Transcript Title** Estate & Tax Planning  
**Degree Type** Baccalaureate

**Delivery Method(s)** On-Campus  
**Co-Listing** No

**Effective Term** Spring  
**Effective Year** 2021  
**Rotating Topic?** No  
**Repeatable Credit?** No

**Amount of Credit** 4

**S/U Only?** No  
**Contact Type** Regularly Scheduled  
**Weekly Contact Hours** 4

**Course Description** A focus on the fundamentals of estate planning, including the transfers of wealth by gift or at death. Trusts, guardianships and post mortem planning are covered. Also covers the taxation of income by federal government, focusing on the planning and preparation of federal tax returns around estate planning.

**Prerequisites** FIN 3124

**Co-requisites** None

**Rationale and Placement in Curriculum** FIN 3124, FIN 4128, FIN 4132, and RMI 3011 cover the material required for a student to understand all aspects of wealth management and personal financial planning. Students must complete FIN 3124 prior to taking this course.

This course focuses on two topics essential to complete a comprehensive financial plan: estate planning and tax planning. Estate planning looks at the legal aspects of a financial plan. It examines issues around titling, asset transfers, and postmortem planning. The legal structure and documents are discussed and prepared. Tax planning looks at the federal tax system from a financial planning perspective. Special focus is given on the taxation of estates and transfers.

**Course Objectives** The estate planning portion focuses on the efficient conservation and transfer of wealth, consistent with the goals of a financial planner's clients. It is a study of the legal, tax, financial and non-financial aspects of this process, covering topics such as: trusts, wills, probate, advanced directives, charitable giving, wealth transfers, and related taxes. The second part of this course covers income tax fundamentals and the calculation of income tax. Other topics include the taxation of business entities, disposition of property and tax basis. The course introduces AMT, passive activity rules, charitable contributions and tax strategies.

**Course Textbook(s) and/or Other Assigned Reading** Estate Planning. 11th edition, Michael A. Dalton and Thomas P. Langdon, Money Education 2020, ISBN: 978-1-946711-33-5

Income Tax Planning, 12th edition, Thomas P. Langdon, E. Vance Grange, and Michael A. Dalton, Money Education 2019, ISBN: 978-1946711588

Notes on non-traditional relationships

**Weekly Schedule of Topics Week One**

8/23/2021 Monday

EP: Chapter 1

Introduction, syllabus, course example

8/25/2021 Wednesday EP: Chapters 2-3 Documents and Types of Property Interests

Week Two

8/30/2021 Monday

EP: Chapter 4 Probate

9/1/2021 Wednesday EP: Chapter 4 Probate

Week Three

9/6/2021 Monday

University: Martin Luther King Day - No Classes

9/8/2021 Wednesday EP: Chapters 5,11 Gift Taxes

Week Four

9/13/2021 Monday

EP: Chapters 6,11 Estate Taxes

9/15/2021 Wednesday EP: Chapters 7,11 Transfers at Death

Week Five

9/20/2021 Monday Exam Exam 1: EP Chapters 1-7, portions of 11

9/22/2021 Wednesday

EP: Chapter 8 Trusts

Week Six

9/27/2021 Monday

EP: Chapter 8 Trusts

9/29/2021 Wednesday

EP: Chapter 9 Charitable Giving

Week Seven

10/4/2021 Monday

EP: Chapters 10,12 Marital Deductions and Post-Mortem Planning

10/6/2021 Wednesday

EP: Chapters 10,12 Marital Deductions and Post-Mortem Planning

Week Eight

10/11/2021 Monday

EP: Chapters 13,14 Generation-Skipping Transfers and Estate Plan

10/13/2021 Wednesday EP: Chapters 13,14 Generation-Skipping Transfers and Estate Plan

Week Nine

10/18/2021 Monday

Web notes      Non-traditional relationships  
10/20/2021      Wednesday      Exam      Exam 2: EP Chapters 8-10,12-14

Week Ten  
10/25/2021      Monday

ITP: Chapters 1-2      Introduction and Working with the Tax Law  
10/27/2021      Wednesday      ITP: Chapter 3      Fundamentals of Income Tax

Week Eleven  
11/1/2021      Monday

ITP: Chapters 4-5      Gross Income from Personal/Investment Activities  
11/3/2021      Wednesday

ITP: Chapters 4-5      Gross Income from Employment

Week Twelve  
11/8/2021      Monday

ITP: Chapters 6-7      Deductions  
11/10/2021      Wednesday

ITP: Chapters 6-7      Deductions

Week Thirteen  
11/15/2021      Monday      Exam      Exam 3: ITP Chapters 1-7  
11/17/2021      Wednesday

ITP: Chapters 8-9      Other Deductions and Tax Credits

Week Fourteen  
11/22/2021      Monday      ITP: Chapters 9-10      Tax Credits and Assets/Depreciation  
11/24/2021      Wednesday

University: Thanksgiving - No Classes

Week Fifteen  
11/29/2021      Monday      ITP: Chapters 11-12      Asset Taxation and Business Assets  
12/1/2021      Wednesday      ITP: Chapters 13-14      Exchanges and Passive Activities

Week Sixteen  
12/6/2021      Monday

ITP: Chapters 15-16      AMT and Business Selection Taxation  
12/8/2021      Wednesday      Exam      Exam 4: ITP Chapters 8-16

### **Grading Scheme COURSE GRADES**

Student grades will be determined based on 100 points

1. Exams – 95 points

Four exams. Exam 1 and Exam 3 are each worth 20 points. Exam 2 and Exam 4 are each worth 25 points. Closed-book, closed-notes. Multiple choice questions plus free response questions.

2. Attendance – 10 points, checked 20 times during the term. 1/2 point for each time present.

Course grades will be based on the following numeric scale:

Minimum

Points	Course
Grade	
90%	A
87%	
A-	
84%	
B+	B
80%	
77%	
B-	
74%	
C+	C
70%	
67%	
C-	
64%	
D+	D
60%	
57%	
D-	

The grade cutoffs may be adjusted down, particularly if assignments are more difficult than expected. Grade cutoffs will never be increased. Student grade information will be maintained in the Gradebook function in E-Learning.

Information on current UF grading policies for assigning grade points. This may be achieved by including a link to the web page

**Instructor(s)** To be determined.

**Attendance & Make-up** Yes

**Accomodations** Yes

**UF Grading Policies for assigning Grade Points** Yes

**Course Evaluation Policy** Yes

FIN 4132  
Estate and Tax Planning

Course Syllabus  
Fall 2021 Term

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**COURSE INSTRUCTOR**

John C. Banko, Ph.D., CFA  
Senior Lecturer of Finance

Office: David Stuzin Hall, Room 321A

Office Hours: Tuesday & Thursday, 10a – 12p

Phone: (352) 392-6395

E-Mail: [john.banko@warrington.ufl.edu](mailto:john.banko@warrington.ufl.edu)

**COURSE LOCATION**

The class is taught in Heavener Hall, Room 210, every Monday and Wednesday, during Periods 9-10 (4:05p - 4:55p & 5:10p - 6:00p).

**COURSE OVERVIEW AND OBJECTIVES**

The course is designed to help students understand what the financial planning process is, as defined by the Certified Financial Planner Board of Standards ([www.cfp.net](http://www.cfp.net)), and how to utilize it to be an effective financial planner. Estate Planning portion focuses on the efficient conservation and transfer of wealth, consistent with the goals of a financial planner's clients. It is a study of the legal, tax, financial and non-financial aspects of this process, covering topics such as: trusts, wills, probate, advanced directives, charitable giving, wealth transfers, and related taxes.

The second part of this course covers individual income tax fundamentals and the calculation of income tax. Other topics include the taxation of business entities, disposition of property and tax basis. The course provides an introduction to AMT, passive activity rules, charitable contributions and tax strategies.

## COURSE PREREQUISITE

FIN 3124, Introduction to Financial Planning and Wealth Management.

## COURSE MATERIALS TO PURCHASE FROM BOOKSTORE / ONLINE

The materials for the course will be:

Estate Planning, 11th edition. Michael A. Dalton and Thomas P. Langdon.  
Money Education. 2020.  
ISBN: 978-1-946711-33-5

Income Tax Planning, 12th edition. Thomas P. Langdon, E. Vance Grange, and Michael A. Dalton  
Money Education. 2019.  
ISBN: 978-1946711588

Available at many online retailers including the publisher, Money Education.

Financial Calculator. You must have a financial calculator to get through the course. Many of the exam and course problems involve complex financial calculations and a financial calculator is necessary to solve them. You are only permitted to use the HP 10b family of calculators, the Texas Instruments BAII Plus family of calculators, and the Casio FC-200V financial calculator.

CFP Standards and Lecture Notes, available in the E-Learning course website.

## ACCESSING THE COURSE WEBSITE

This course is presented via the University of Florida's Canvas e-Learning course management system: <http://elearning.ufl.edu>

Log in to Canvas using your GatorLink user name and password. From the list of courses, choose "FIN 4132" from the list of courses. You must be registered for this course to gain access to the course materials. It may take 24-48 hours for Canvas to be updated with the latest enrollment data from the Registrar's Office. Therefore, if you have just added the course and are denied access, try again in 24-48 hours.

The University of Florida supports the Canvas course management system. If you need help using the Canvas Course Management System, contact the UF Computing Help Desk at 352-392-HELP (392-4357), or go to their Webpage at <http://helpdesk.ufl.edu/>

## COURSE GRADES

Student grades will be determined based on 100 points

1. Exams – 90 points

Four exams. Exam 1 and Exam 3 are each worth 20 points. Exam 2 and Exam 4 are each worth 25 points. Closed-book, closed-notes. Multiple choice questions plus free response questions.

2. Attendance – 10 points, checked 20 times during the term. 1/2 point for each time present.

Course grades will be based on the following numeric scale:

Minimum Points	Course Grade
90%	A
87%	A-
84%	B+
80%	B
77%	B-
74%	C+
70%	C
67%	C-
64%	D+
60%	D
57%	D-

Student grade information will be maintained in the Gradebook function in E-Learning.

Information on current UF grading policies for assigning grade points. This may be achieved by including a link to the web page:

<http://catalog.ufl.edu/UGRD/academic-regulations/grades-grading-policies/>

## MAKE-UP WORK

Make-up exams will be offered for two situations: (1) unexpected situations that prevent you from taking the exam, and (2) university-approved absences, such as military leave, religious observances, etc.

For, unexpected situations that prevent you from taking the exam, documentation must be provided from an independent 3rd party with the relevant credentials. Valid excuses include, for example, medically unable to take the exam with valid documentation from a doctor, where the doctor was seen immediately prior to/after the exam date/time.

Documentation needs to be on official letterhead. It must include usual contact information, such as name, address, phone, and e-mail. Dated, of course. It must include a person to contact for questions – the name of a person.

As per UF policy, students shall be permitted a reasonable amount of time to make up the material or activities covered in their absence. For assignments and during-term exams, a reasonable amount of time is within the term in which the student is enrolled in the class. For final exams, a reasonable amount of time is within 60 days after the originally scheduled final exam date; however, students in their graduation semester may require expedited accommodations to ensure graduation as scheduled.

Requirements for class attendance and make-up exams, assignments, and other work in this course are consistent with university policies that can be found at:

<http://catalog.ufl.edu/UGRD/academic-regulations/attendance-policies/>

## EVALUATIONS

Students are expected to provide professional and respectful feedback on the quality of instruction in this course by completing course evaluations online via GatorEvals. Guidance on how to give feedback in a professional and respectful manner is available at <http://gatorevals.aa.ufl.edu/students/>. Students will be notified when the evaluation period opens and can complete evaluations through the email they receive from GatorEvals, in the Canvas course menu under GatorEvals, or via <http://ufl.bluera.com/ufl/>. Summaries of course evaluation results are available to students at <http://gatorevals.aa.ufl.edu/public-results/>.

## STUDENTS WITH DISABILITIES

Students with disabilities who experience learning barriers and would like to request academic accommodations should connect with the Disability Resource Center. It is important for students to share their accommodation letter with their instructor and discuss their access needs, as early as possible in the semester.

See the DRC website: <https://disability.ufl.edu/students/get-started/>

## ACADEMIC HONESTY

UF students are bound by The Honor Pledge which states, “We, the members of the University of Florida community, pledge to hold ourselves and our peers to the highest standards of honor and integrity by abiding by the Honor Code. On all work submitted for credit by students at the University of Florida, the following pledge is either required or implied: “On my honor, I have neither given nor received unauthorized aid in doing this assignment.” The Honor Code specifies several behaviors that are in violation of this code and the possible sanctions. Furthermore, you are obligated to report any condition that facilitates academic misconduct to appropriate personnel. If you have any questions or concerns, please consult with the instructor in this class.

## HEALTH AND WELLNESS RESOURCES

*U Matter, We Care:* If you or someone you know is in distress, please contact [umatter@ufl.edu](mailto:umatter@ufl.edu), 352-392-1575, or visit <http://umatter.ufl.edu/> to refer or report a concern and a team member will reach out to the student in distress.

*Counseling and Wellness Center:* Visit <http://counseling.ufl.edu/> or call 352-392-1575 for information on crisis services as well as non-crisis services.

*Student Health Care Center:* Call 352-392-1161 for 24/7 information to help you find the care you need or visit <http://shcc.ufl.edu/>.

*University Police Department:* Visit <http://police.ufl.edu/> or call 352-392-1111 (or 9-1-1 for emergencies).

*UF Health Shands Emergency Room / Trauma Center:* For immediate medical care call 352-733-0111 or go to the emergency room at 1515 SW Archer Road, Gainesville, FL 32608; <http://ufhealth.org/emergency-room-trauma-center>.

**SCHEDULE**

Week One			
Date	Day	Book Chapter	Assignment / Activity
8/23/2021	Monday	EP: Chapter 1	Introduction, syllabus, course example
8/24/2021	Tuesday		
8/25/2021	Wednesday	EP: Chapters 2-3	Documents and Types of Property Interests
8/26/2021	Thursday		
8/27/2021	Friday		
8/28/2021	Saturday		
8/29/2021	Sunday		

Week Two			
8/30/2021	Monday	EP: Chapter 4	Probate
8/31/2021	Tuesday		
9/1/2021	Wednesday	EP: Chapter 4	Probate
9/2/2021	Thursday		
9/3/2021	Friday		
9/4/2021	Saturday		
9/5/2021	Sunday		

Week Three			
9/6/2021	Monday		University: Labor Day - No Classes
9/7/2021	Tuesday		
9/8/2021	Wednesday	EP: Chapters 5, 11	Gift Taxes
9/9/2021	Thursday		
9/10/2021	Friday		
9/11/2021	Saturday		
9/12/2021	Sunday		

Week Four			
9/13/2021	Monday	EP: Chapters 6, 11	Estate Taxes
9/14/2021	Tuesday		
9/15/2021	Wednesday	EP: Chapters 7, 11	Transfers at Death
9/16/2021	Thursday		
9/17/2021	Friday		
9/18/2021	Saturday		
9/19/2021	Sunday		

Week Five			
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9/20/2021	Monday	Exam	Exam 1: EP Chapters 1-7, portions of 11
9/21/2021	Tuesday		
9/22/2021	Wednesday	EP: Chapter 8	Trusts
9/23/2021	Thursday		
9/24/2021	Friday		
9/25/2021	Saturday		
9/26/2021	Sunday		

Week Six			
9/27/2021	Monday	EP: Chapter 8	Trusts
9/28/2021	Tuesday		
9/29/2021	Wednesday	EP: Chapter 9	Charitable Giving
9/30/2021	Thursday		
10/1/2021	Friday		
10/2/2021	Saturday		
10/3/2021	Sunday		

Week Seven			
10/4/2021	Monday	EP: Chapters 10,12	Marital Deductions and Post-Mortem Planning
10/5/2021	Tuesday		
10/6/2021	Wednesday	EP: Chapters 10,12	Marital Deductions and Post-Mortem Planning
10/7/2021	Thursday		
10/8/2021	Friday		
10/9/2021	Saturday		
10/10/2021	Sunday		

Week Eight			
10/11/2021	Monday	EP: Chapters 13,14	Generation-Skipping Transfers and Estate Plan
10/12/2021	Tuesday		
10/13/2021	Wednesday	EP: Chapters 13,14	Generation-Skipping Transfers and Estate Plan
10/14/2021	Thursday		
10/15/2021	Friday		
10/16/2021	Saturday		
10/17/2021	Sunday		

Week Nine			
10/18/2021	Monday	Web notes	Non-traditional relationships

10/19/2021	Tuesday		
10/20/2021	Wednesday	Exam	Exam 2: EP Chapters 8-10,12-14
10/21/2021	Thursday		
10/22/2021	Friday		
10/23/2021	Saturday		
10/24/2021	Sunday		

Week Ten			
10/25/2021	Monday	ITP: Chapters 1-2	Introduction and Working with the Tax Law
10/26/2021	Tuesday		
10/27/2021	Wednesday	ITP: Chapter 3	Fundamentals of Income Tax
10/28/2021	Thursday		
10/29/2021	Friday		
10/30/2021	Saturday		
10/31/2021	Sunday		

Week Eleven			
11/1/2021	Monday	ITP: Chapters 4-5	Gross Income from Personal/Investment Activities
11/2/2021	Tuesday		
11/3/2021	Wednesday	ITP: Chapters 4-5	Gross Income from Employment
11/4/2021	Thursday		
11/5/2021	Friday		
11/6/2021	Saturday		
11/7/2021	Sunday		

Week Twelve			
11/8/2021	Monday	ITP: Chapters 6-7	Deductions
11/9/2021	Tuesday		
11/10/2021	Wednesday	ITP: Chapters 6-7	Deductions
11/11/2021	Thursday		University: Veterans Day - No Classes
11/12/2021	Friday		
11/13/2021	Saturday		
11/14/2021	Sunday		

Week Thirteen			
11/15/2021	Monday	Exam	Exam 3: ITP Chapters 1-7

11/16/2021	Tuesday		
11/17/2021	Wednesday	ITP: Chapters 8-9	Other Deductions and Tax Credits
11/18/2021	Thursday		
11/19/2021	Friday		
11/20/2021	Saturday		
11/21/2021	Sunday		

Week Fourteen			
11/22/2021	Monday	ITP: Chapters 9-10	Tax Credits and Assets/Depreciation
11/23/2021	Tuesday		
11/24/2021	Wednesday		University: Thanksgiving - No Classes
11/25/2021	Thursday		University: Thanksgiving - No Classes
11/26/2021	Friday		University: Thanksgiving - No Classes
11/27/2021	Saturday		University: Thanksgiving - No Classes
11/28/2021	Sunday		

Week Fifteen			
11/29/2021	Monday	ITP: Chapters 11-12	Asset Taxation and Business Assets
11/30/2021	Tuesday		
12/1/2021	Wednesday	ITP: Chapters 13-14	Exchanges and Passive Activities
12/2/2021	Thursday		
12/3/2021	Friday		
12/4/2021	Saturday		
12/5/2021	Sunday		

Week Sixteen			
12/6/2021	Monday	ITP: Chapters 15-16	AMT and Business Selection Taxation
12/7/2021	Tuesday		
12/8/2021	Wednesday	Exam	Exam 4: ITP Chapters 8-16
12/9/2021	Thursday		University: Reading Days - No Exams or Classes
12/10/2021	Friday		University: Reading Days - No Exams or Classes
12/11/2021	Saturday		University: Start of Final Exams
12/12/2021	Sunday		